

**Sharon P. Burris**

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TAX YEAR \_\_\_\_\_



**BUSINESS PERSONAL PROPERTY RETURN**

on Property owned as of December 31, \_\_\_\_\_

NAME AND MAILING ADDRESS

PIN

THIS BOX FOR BUSINESS NAME/ MAILING ADDRESS CHANGES

NAME:
ADDRESS:
City: ST: ZIP:

South Carolina law states that all items of personal property used in the operation of a business shall be assessed for property tax purposes. The SC Code of Laws also requires that an annual report of valuation of said property be filed by the owner between January 1st and April 30th of each tax year.

If the Business was closed & your license was cancelled in the prior year please provide this date: \_\_\_\_\_

Social Security Number or Federal employer Tax ID Number (EIN) \_\_\_\_\_

PHYSICAL LOCATION OF BUSINESS: \_\_\_\_\_

(If personal property is contained in more than one location, a separate return must be filed for each location.)

**A 10% PENALTY IS APPLIED TO ANY RETURN POSTMARKED AFTER APRIL 30TH**

The following information should be taken from your latest Federal and State Income Tax Depreciation Schedules. Please be prepared to provide all relevant depreciation schedules or other documentation upon request from this office.

Do not include property that is licensed by the State of South Carolina (motor vehicles, pleasure craft, aircraft.)

**VALUES OF \$0 ARE UNACCEPTABLE WITHOUT PROPER WRITTEN EXPLANATION**

1. Total Acquisitin Cost: \$ \_\_\_\_\_

(Excluding Licensed Vehicles and Leasehold Improvements)

2. Less: Income Tax Depreciation \$ \_\_\_\_\_

(Depreciation cannot exceed 90% of original cost.....(Minus Depreciation)

3. Net Depreciated Value \$ \_\_\_\_\_

(The Net Depreciated Value Must Include at Least 10% of Each cost)

Furniture, Fixtures & Equipment to include: Desk, chairs, lamps, drawing tables, computers, software, copier/fax, printers, power tools, ladders, lawn equipment, utility trailers that are not licensed through the DMV. Hand tools: Hammers, screwdrivers, rakes etc would not be included.

I declare that this return has been examined by me, and to the best of my knowledge and belief, is a true and complete return made in good faith, pursuant to the provisions of the Code of Laws of South Carolina, 1976 and amendments.

Signature of Owner/ Agent: \_\_\_\_\_ Print Name: \_\_\_\_\_

Date: \_\_\_\_\_ Phone: \_\_\_\_\_ Email: \_\_\_\_\_

