

APPLICATION

HOME OWNERS ASSOCIATION SPECIAL VALUATION

In 1996, the General Assembly amended the code of laws for South Carolina by adding section 12-43-227. This addition, along with amendments to section 12-43-230, prescribes the method for valuing Home Owner Association property as well as defining a Home Owner Association. The following information must be furnished the County Assessor to determine if the organization meets the requirements of this special valuation legislation and what non-qualified income should be capitalized into the taxable value.

1. GROSS RECEIPTS PRIOR YEAR \$ _____
(DO NOT include dues, fees, or assessments from the members or the developers contribution to the operation of the Home Owners Association.)
LIST SOURCES ON SEPARATE SHEET.

2. Please furnish a copy of the bylaws of the Home Owners Association.

3. Name, address and telephone number of Home Owners Association Officers.

4. Name, address and telephone number of the person filling out this document.

Application must be received by the County Assessor before January 16th (*1st penalty date*) for the prior tax year. Failure to apply constitutes a waiver of the special valuation for that year.

Please identify by District, Map and Parcel Number, or Key Number, the properties to be considered for special valuation:
