

## FY 2005-2006 BEAUFORT COUNTY BUDGET

To provide for the levy of tax for corporate Beaufort County for the fiscal year beginning July 1, 2005, and ending June 30, 2006, to make appropriations for said purposes; and to provide for budgetary control of the County's fiscal affairs.

BE IT ORDAINED BY COUNTY COUNCIL OF BEAUFORT COUNTY:

## SECTION 1. TAX LEVY

The County Council of Beaufort County hereby appropriates the funds as detailed in Sections 4, 5, 6, 7, 8 and 9 of this Ordinance. Further, that the County Council of Beaufort County hereby establishes the millage rates as detailed in Sections 2 and 3 of this Ordinance. However, the County Council of Beaufort County reserves the right to modify these millage rates at its August 22, 2005 meeting.

## SECTION 2. MILLAGE

The County Auditor is hereby authorized and directed to levy in Fiscal Year 2005-2006 a tax of 50.1 mills on the dollar of assessed value of property within the County, in accordance with the laws of South Carolina. These taxes shall be collected by the County Treasurer, as provided by law, and distributed in accordance with the provisions of this Ordinance and subsequent appropriations hereafter passed by the County Council of Beaufort County.

County Operations	34.2
Solid Waste Management	4.5
Purchase of Real Property Program	1.5
County Debt Service	5.4
Continuing Education	3.0
Indigent Health Care	1.5

## SECTION 3. SPECIAL DISTRICT TAX LEVY

The County Auditor is hereby authorized and directed to levy, and the County Treasurer is hereby authorized and directed to collect and distribute the mills so levied, as provided by law, for the operations of the following special tax districts:

Bluffton Fire District Operations	19.5
Bluffton Fire District Debt Service	.7
Burton Fire District Operations	51.9
Burton Fire District Debt Service	6.0
Daufuskie Island Fire District Operations	29.7
Daufuskie Island Fire District Debt Service	2.6

Lady's Island/St. Helena Fire District Operations	28.9
Lady's Island/St. Helena Fire District Debt Service	1.4
Sheldon Fire District Operations	34.9
Sheldon Fire District Debt Service	2.5

**SECTION 4. COUNTY OPERATIONS APPROPRIATION**

An amount of \$73,061,089 is appropriated to the Beaufort County General Fund to fund County operations and subsidized agencies. The detailed Operations budget containing line-item accounts by department and/or agency is hereby adopted as part of this Ordinance. This appropriation will be funded from the following revenues sources:

- A. \$50,261,175 to be derived from tax collections;
- B. \$3,071,863 to be derived from fees for licenses and permits;
- C. \$6,192,146 to be derived from Intergovernmental revenue sources;
- D. \$10,548,055 to be derived from charges for services;
- E. \$1,116,500 to be derived from fines and forfeitures' collections;
- F. \$205,000 to be derived from interest on investments;
- G. \$217,600 to be derived from miscellaneous revenue sources;
- H. \$448,750 to be derived from inter-fund transfers;
- I. \$1,000,000 from the previous year fund balance.

Additional operations of various County departments are funded by Special Revenue sources. The detail of line-item accounts for these funds is hereby adopted as part of this Ordinance.

**SECTION 5. SOLID WASTE MANAGEMENT APPROPRIATION**

An amount of \$6,646,812 is appropriated to fund the Solid Waste Management Program. The detail of line-item accounts for this fund is hereby adopted as part of the Ordinance. This appropriation will be funded from the following revenue sources:

- A. \$6,610,312 to be derived from tax collections;
- B. \$7,500 to be derived from Intergovernmental revenue sources;
- C. \$29,000 to be derived from charges for services;

**SECTION 6. PURCHASE OF DEVELOPMENT RIGHTS AND REAL PROPERTY PROGRAM**

The revenue generated by a 1.5 mill levy is appropriated for the County's Purchase of Development Rights and Real Property Program.

SECTION 7. COUNTY DEBT SERVICE APPROPRIATION

The revenue generated by a 5.4 mill levy is appropriated to defray the principal and interest payments on all County bonds and on the lease-purchase agreement authorized to cover other Capital expenditures.

SECTION 8. CONTINUING EDUCATION APPROPRIATION

An amount of \$4,408,876 is appropriated as follows:

Technical College of the Lowcountry	\$2,204,438
USC-Beaufort	\$2,204,438

SECTION 9. INDIGENT HEALTH CARE APPROPRIATION

An amount of \$2,204,437 is appropriated as follows:

Medically Indigent Assistant Act	\$536,651
Beaufort Memorial Hospital	\$635,093
Beaufort-Jasper Comprehensive Health	\$952,639
Community Caring for Children	\$ 80,054

SECTION 10. BUDGETARY ACCOUNT BREAKOUT

The foregoing County Operation appropriations have been detailed by the County Council into line-item accounts for each department. The detailed appropriation by account and budget narrative contained in the following pages of this document is hereby adopted as part of this Ordinance. The Fire Districts, as described in Section 3 of this Ordinance, line-item budgets are under separate cover but are also part and parcel of this Ordinance.

SECTION 11. OUTSTANDING BALANCE APPROPRIATION

The balance remaining in each fund at the close of the prior fiscal year, where a reserve is not required by State or Federal law, is hereby transferred to the Unreserved Fund Balance of that fund.

SECTION 12. AUTHORIZATION TO TRANSFER FUNDS

In the following Section where reference is made to "County Administrator" it is explicit that this refers to those funds under the particular auspices of the County Administrator requiring his approval.

Transfers of funds among operating accounts or among capital accounts within a department may be authorized by the County Administrator or his designee, upon the written

request of the Department Head. The County Administrator, or his designee, may also transfer funds from any departmental account to their respective Contingency Accounts.

Transfer of monies/budgets between funds or programs must be authorized by County Council, except amounts less than \$10,000, which may be authorized by the Council Chairman, and/or the Finance Chairman, upon the written request and consent of the County Administrator. Transfers of less than \$5,000 may be authorized by the County Administrator, and/or his designee.

#### SECTION 13. ALLOCATION OF FUNDS

The County Administrator is responsible for controlling the rate of expenditure of budgeted funds in order to assure that expenditures do not exceed funds on hand. To carry out this responsibility, the County Administrator is authorized to allocate budgeted funds.

#### SECTION 14. AUTHORIZATION OF TAX ANTICIPATION NOTES

(A) The Council hereby finds and determines that:

(i) The monies necessary to fund this budget will come primarily from ad valorem property taxes levied against property located in the County (the "Local Taxes").

(ii) Notices for the collection of Local Taxes will be prepared and mailed by the County Auditor sometime after September 1, 2005, and the Local Taxes are payable without penalty on or before January 15, 2006.

(iii) Local Taxes represent a substantial portion of the County's revenues for its operations. Payment of the operating costs of the County, especially for wages, salaries and a number of other expenses cannot be delayed pending receipt of Local Taxes. The County's fund balance and other sources of revenue are not sufficient cash to provide for current payment of all operating costs pending receipt of Local Taxes.

(iii) The Council has been advised that the cash requirements to pay currently the costs of operation of the County during the period of July 1, 2005 to January 15, 2006, will exceed the amount of cash available.

(B) The Council intends hereby to provide for the issuance of tax anticipation notes (the "Notes") authorized by Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended, and Chapter 27, Title 11 of the *Code of Laws of South Carolina*, 1976, as amended. The Administrator, with the advice and consent of Council, is hereby authorized and directed to take such action as the Administrator deems necessary to issue the Notes without further Council action, whenever the current or projected cash position of the County requires such interim financing, subject to the following:

(i) The Administrator shall prepare schedules showing the projected cash requirements of the County and the funds that will be available to meet such requirements, including the general fund balance and receipts from all sources.

(ii) The Administrator, with the advice and consent of Council, may provide for the issuance of Notes in an amount sufficient to provide the County with sufficient cash to meet its projected needs and to maintain on hand an amount not less than 5% of the actual operating expenditures for the fiscal year ending June 30, 2005 (the "2004-2005 Fiscal Year"); provided, however, that in no event shall the principal amount of the Notes exceed 75% of the amount of Local Taxes to be levied for the 2005-2006 Fiscal Year without further authorization from the Council.

(iii) The Administrator, with the advice and consent of Council, may provide for the issuance of the Notes at one or more times and may provide for such Notes to be fully funded at the time of issuance or to be drawn against a stated principal amount over time.

(iv) The Administrator may provide for the Notes to mature at any time up to and including 90 days after January 15, 2006, and may provide for the prepayment of the Notes under such terms as are deemed desirable.

(v) The Notes may be sold at public sale or by invitation limited to local financial institutions or any particular kind of investor at the discretion of the Administrator; provided that the Administrator shall seek offers to purchase or fund the Notes from at least three sources. The Administrator shall exercise discretion in the manner of offering the Notes after considering the total amount to be funded and all costs in connection therewith, and shall endeavor to select that method of offering the Notes which is expected to provide the funding needed at the lowest total cost to the County.

(vi) The Administrator is further directed to obtain the advice of bond counsel as to the details of the Notes and the manner of offering thereof and to observe any limitations required under Federal tax laws to maintain the tax-exemption of interest thereon.

C) For payment of the Notes and the interest thereon, there shall be pledged the ad valorem taxes levied for operating purposes for the 2005-2006 Fiscal Year and the full faith, credit and taxing power of the County and the Administrator is hereby authorized to provide for such pledge and security in the Notes.

(D) The Administrator and all other officials of the County are hereby authorized and directed to take all action necessary or desirable to arrange for the issuance and placement or sale of the Notes and to enter into such agreements as are customary in connection therewith.

#### SECTION 15. MISCELLANEOUS RECEIPTS ABOVE-ANTICIPATED REVENUES

Revenues other than, and/or in excess of, those addressed in Sections 4, 5, 6, 8 and 9 of this Ordinance, received by Beaufort County, and all other County agencies fiscally responsible to Beaufort County, which are in excess of anticipated revenue as approved in the current

budget, may be expended as directed by the revenue source, or for the express purposes for which the funds were generated without further approval of County Council. All such expenditures, in excess of \$10,000, shall be reported, in written form, to the County Council of Beaufort County on a quarterly basis. Such funds include sales of products, services, rents, contributions, donations, special events, insurance and similar recoveries.

SECTION 16. TRANSFERS VALIDATED

All duly authorized transfers of funds heretofore made from one account to another, or from one fund to another during Fiscal Year 2005, are hereby approved.

SECTION 17. EFFECTIVE DATE

This Ordinance shall be effective July 1, 2005. Approved and adopted on third and final reading this 27th day of June, 2005.

COUNTY COUNCIL OF BEAUFORT COUNTY

BY: Wm. Weston J. Newton  
Wm. Weston J. Newton  
Chairman

APPROVED AS TO FORM:

Kelly J. Golden  
Kelly J. Golden, Staff Attorney

ATTEST:

Suzanne M. Rainey  
Suzanne M. Rainey, Clerk to Council

First Reading, By Title Only: May 23, 2005  
Second Reading: June 13, 2005  
Public Hearings: June 8 and June 9, 2005  
Third and Final Reading: June 27, 2005

RESOLUTION

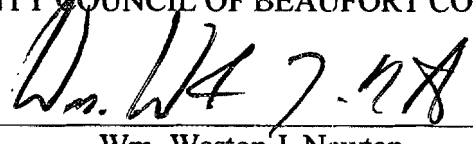
In accordance with Section I of Ordinances 2005/20 and 2005/21 County Council of Beaufort County hereby adopts the following millage rates for fiscal year 2005-2006:

	<u>As Adopted</u>	<u>As Revised</u>
School Operations	77.9	77.5
School Debt Service	19.0	19.0
County Operations	34.2	34.2
Solid Waste Management	4.5	4.5
Purchase of Development Rights and Real Property Program	1.5	1.5
County Debt Service	5.4	5.4
Continuing Education	3.0	3.0
Indigent Health Care	1.5	1.5
Bluffton Fire District Operations	19.5	19.5
Bluffton Fire District Debt Service	.7	.7
Burton Fire District Operations	51.9	51.9
Burton Fire District Debt Service	6.0	6.0
Daufuskie Island Fire District Operations	29.7	29.7
Daufuskie Island Fire District Debt Service	2.6	2.6
Lady's Island/St. Helena Fire District Operations	28.9	28.9
Lady's Island/St. Helena Fire District Debt Service	1.4	1.4
Sheldon Fire District Operations	34.9	34.9
Sheldon Fire District Debt Service	2.5	2.5

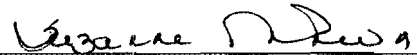
Adopted this 22nd day of August, 2005.

COUNTY COUNCIL OF BEAUFORT COUNTY

By:

  
Wm. Weston J. Newton  
Chairman

ATTEST:

  
Suzanne M. Rainey, Clerk to Council