

Beaufort County, South Carolina  
Fiscal Year 2018/Tax Year 2017 Estimated Property Values/Mil Values

TAX DISTRICT	FISCAL YEAR 2018 ESTIMATED						FY 2017 ESTIMATED	FY 2017 ACTUAL	FY 2017 ESTIMATED VS ACTUAL	FY 2017 (TY 2016) MILLAGE RATE
	REAL PROPERTY NET OF TIFs	PERSONAL PROPERTY	MOTOR VEHICLES	TOTAL TAXABLE VALUE	VALUE OF 1 MIL	% VARIANCE AS COMPARED TO 2017 ACTUAL	VALUE OF 1 MIL	VALUE OF 1 MIL	% VARIANCE	
County Operations	1,600,250,965	112,765,316	130,265,670	1,843,281,950	<b>1,843,282</b>	3.2%	1,818,984	1,786,884	-1.8%	<b>50.89</b>
County Debt Service	1,600,250,965	112,765,316	130,265,670	1,843,281,950	<b>1,843,282</b>	3.2%	1,818,984	1,786,884	-1.8%	<b>5.48</b>
County Purchase Property	1,600,250,965	112,765,316	130,265,670	1,843,281,950	<b>1,843,282</b>	3.2%	1,818,984	1,786,884	-1.8%	<b>4.90</b>
BCSD Operations	1,051,413,496	112,765,316	130,265,670	1,294,444,481	<b>1,294,444</b>	2.9%	1,283,262	1,258,204	-2.0%	<b>111.50</b>
BCSD Debt Service	1,609,961,020	112,765,316	130,265,670	1,852,992,005	<b>1,852,992</b>	3.2%	1,836,924	1,796,376	-2.2%	<b>31.71</b>
Town of Port Royal	29,899,857	2,608,973	3,545,270	36,054,100	<b>36,054</b>	5.5%	35,254	34,181	-3.0%	<b>72.00</b>
City of Beaufort	61,844,662	8,562,771	6,205,480	76,612,913	<b>76,613</b>	2.2%	77,074	74,938	-2.8%	<b>73.57</b>
Town of Hilton Head	782,683,246	36,097,746	40,043,930	858,824,922	<b>858,825</b>	0.7%	863,951	852,963	-1.3%	<b>22.18</b>
Town of Bluffton	75,521,847	15,667,102	15,459,770	106,648,720	<b>106,649</b>	11.1%	94,163	95,999	1.9%	<b>42.35</b>
City of Hardeeville	721,980	41,610	-	763,590	<b>764</b>	0.0%	778	764	-1.8%	<b>123.00</b>
Town of Yemassee	235,876	261,896	42,930	540,702	<b>541</b>	6.9%	515	506	-1.8%	<b>70.00</b>
Burton Fire District	50,974,353	11,549,587	10,071,850	72,595,790	<b>72,596</b>	2.4%	72,982	70,865	-2.9%	<b>67.68</b>
LISH Fire District	121,664,320	10,570,837	14,139,310	146,374,467	<b>146,374</b>	3.8%	145,290	141,015	-2.9%	<b>40.12</b>
Bluffton Fire District	459,440,052	38,214,076	52,475,180	550,129,308	<b>550,129</b>	7.7%	522,374	510,853	-2.2%	<b>25.74</b>
Sheldon Fire District	30,898,443	1,919,092	2,410,860	35,228,396	<b>35,228</b>	2.5%	35,396	34,369	-2.9%	<b>39.06</b>
Daufuskie Fire District	17,685,142	818,620	445,950	18,949,713	<b>18,950</b>	-2.5%	19,818	19,430	-2.0%	<b>58.44</b>
Fripp Island PSD	44,203,031	1,484,721	884,910	46,572,662	<b>46,573</b>	-0.9%	47,429	47,002	-0.9%	<b>22.20</b>
Broad Creek PSD	135,385,453	6,545,189	2,608,760	144,539,402	<b>144,539</b>	-0.4%	145,974	145,088	-0.6%	<b>10.00</b>
Hilton Head PSD #1	279,296,444	19,187,524	24,602,260	323,086,229	<b>323,086</b>	1.7%	323,835	317,627	-1.9%	<b>7.31</b>

Important notes on the following page

**Notes:**

The mil values calculated on the preceding page are gross mil values. The gross mil values do not take into account any change in property values due to appeals, legal residence status (owner occupied), etc. The gross mil value also does not take into account less than 100% collections in a fiscal year.

Tax Year 2016 (Fiscal Year 2017) estimated erosion was \$20 million. Actual erosion for Tax Year 2016 is \$26 million. This resulted in the % variances of FY 2017 ESTIMATED VS ACTUAL.

Personal Property includes Aircraft, Merchants, Furniture, Fixtures and Equipment, Signs, Utilities, Watercraft, etc.

Real Property includes all Real Property and Mobile Homes.

TIF - Tax Increment Financing - the owner of a TIF receives the revenue from the growth of values to repay debt service incurred for purposes of the TIF. All entities participating in the TIF only receive revenue from the base values as long as the TIF is in effect.

Motor Vehicles - vehicles that are registered through the South Carolina Department of Motor Vehicles.

Taxable Value - the value that the millage rate is applied to produce the ad valorem tax amount.

The Real Property data has been updated with projected data provided by the Beaufort County Assessor.

The Beaufort County School District (BCSD) Operations Mil Value includes the current taxable value of properties within the Hilton Head Island TIF. Beginning with Fiscal Year 2016/Tax Year 2015, the Hilton Head Island TIF was extended and the BCSD Operations is not participating in the TIF extension. BCSD Debt is participating in the TIF extension at 75%.